

## RIDING ON THE LATE STAGE OF THE ECONOMIC CYCLE

*OCBC engages 400 high net worth customers to a dialogue on the current economic cycle and what it means to the global markets*

Kuala Lumpur, 28 January 2019 – OCBC Bank (Malaysia) Berhad (OCBC Bank) recently hosted 400 of its high net worth customers – under their OCBC Premier Private Client banner – to a dialogue with the experts on the global markets, in particular the US, as the world enters the late stages of the current economic cycle.



(L-R): Mr Michael Lai, Vice President, Wealth Management, OCBC Bank; Mr Richard Jerram, Chief Economist, Bank of Singapore; Mr Lim Wyson, Head of Consumer Financial Services, OCBC Bank; Dr Ong Kian Meng, Deputy Minister of International Trade & Industry; Dato' Ong Eng Bin, CEO of OCBC Bank and Ms Anne Leh, Head of Branch Distribution & Premier Banking

Titled “Riding on the late cycle,” the panellists included guest speaker Dr Ong Kian Meng, Deputy Minister of International Trade & Industry; Mr Richard Jerram, Chief Economist, Bank of Singapore; and Mr Michael Lai, Vice President, Wealth Management, OCBC Bank. They covered a range of subjects including insights into the state of the global markets and what to

expect after the rollercoaster ride that was 2017 and 2018. The event was moderated by award-winning former radio and TV anchor Mr Mark Laudi.

Commenting on the event, OCBC Bank Head of Branch Distribution & Premier Banking Ms Anne Leh said the Bank's Premier Private Clients are now better prepared to face markets after the correction and will be more mindful of the spill-over risks from 2018.



(L-R): Mr Richard Jerram, Chief Economist, Bank of Singapore; Mr Michael Lai, Vice President, Wealth Management, OCBC Bank; Dr Ong Kian Meng, Deputy Minister of International Trade & Industry (all three panellists); with event moderator, award-winning former radio and TV anchor Mr Mark Laudi

“The panelists insights on investment themes for the year and their healthy assessment of the global economy and Malaysia provided a significant level of comfort and direction to our clients as they go about engaging with the global markets. The response to and appreciation of what they heard took on both an appreciative and reassured tone,” she said.

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## About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets

and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 570 branches and representative offices in 18 countries and regions. These include over 310 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

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